

<b>Report to:</b>	<b>HEALTHWATCH BLACKPOOL</b>
<b>Relevant Officer:</b>	Steven Garner, Healthwatch Blackpool Manager
<b>Date of Meeting</b>	12 July 2016

## FINANCE REPORT

Please note the balance brought forward from 31 March 2016 of £3,563.81 is estimated and has not been independently audited and so the balance brought forward from Quarter 1 is also in need of adjustment.

Operational costs have been higher than usually expected with much travel and expenses attributable to the Healthwatch annual conference in Nottingham. Please also be advised that not all expenses from this have been paid out yet, as June expenses were submitted on 1 July 2016 and may not all be updated into the system.

There is an ongoing underspend of a vacant Information Officer position, which at Quarter 1 equates to an underspend of £1,909.80. It is expected that this role will be filled and options are being explored of apprenticeships, which would allow for a full time position (rather than 15 hours per week) and still yield a small underspend.

The office costs account for around 20% of income, however the precise financial distribution of funds has not been updated on the system in the first quarter and so this remains an estimate.

<b>INCOME</b>	<b>£</b>
Funding received from local authority to deliver local Healthwatch statutory activities	£14,500
Additional income	£0
<b>Total income</b>	<b>£14,500</b>
<b>EXPENDITURE</b>	
Operational costs	£588.80
Staffing costs	£6,791.94
Office costs	£2,900 (est.)
<b>Total expenditure</b>	<b>£10,280.74 (est.)</b>
<b>Balance brought forward</b>	<b>£7,783.07 (est.)</b>